

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 30,045  
 NET VALUATION TAXABLE 2023 2,862,969,000  
 MUNICODE 1101

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **EAST WINDSOR**, County of                      **MERCER**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	Scott M. Frueh
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **SCOTT M FRUEH**, am the Chief Financial Officer, License #                      **N-1665**, of the                      **TOWNSHIP** of                      **EAST WINDSOR**, County of                      **MERCER** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature	finance@east-windsor.nj.us
Title	FINANCE DIRECTOR/CFO
Address	16 LANNING BLVD
Phone Number	609-443-4000
Fax Number	609-443-8303

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **EAST WINDSOR** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF EAST WINDSOR
<b>Chief Financial Officer:</b>	Scott M. Frueh
<b>Signature:</b>	finance@east-windsor.nj.us
<b>Certificate #:</b>	N-1665
<b>Date:</b>	

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF EAST WINDSOR
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

216004879

Fed I.D. #

TOWNSHIP OF EAST WINDSOR

Municipality

MERCER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,498,438.59</u>	\$ <u>705,337.16</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@east-windsor.nj.us  
Signature of Chief Financial Officer

7/9/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **EAST WINDSOR**          ,  
County of           **MERCER**           during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          finance@east-windsor.nj.us          </u>
Title	<u>          CFO          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,872,575,800.00          

          tax\_assessor@east.windsor.nj.us            
SIGNATURE OF TAX ASSESSOR

          **TOWNSHIP OF EAST WINDSOR**            
MUNICIPALITY

          **MERCER**            
COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	12,592,725.99	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	709.96
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	10,470.25	
CURRENT	810,787.26	
SUBTOTAL	821,257.51	
TAX TITLE LIENS RECEIVABLE	349,983.03	
PROPERTY ACQUIRED FOR TAXES	156,377.19	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM ANIMAL CONTROL	1,379.00	
DUE FROM GENERAL CAPITAL	4,209,975.37	
DUE FROM OTHER TRUST FUND	969.76	
REVENUE ACCOUNTS RECEIVABLE	14,235.38	
DUE FROM GRANT FUND	1,144,220.34	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
OVEREXPENDITURE OF APPROPRIATIONS	5,845.00	
Page Totals:	19,296,968.57	709.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,296,968.57	709.96
APPROPRIATION RESERVES		2,463,417.35
ENCUMBRANCES PAYABLE		467,818.70
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		918,441.06
ACCOUNTS PAYABLE		1,212,287.19
DUE TO GRANT FUND		
DUE TO STATE:		
MARRIAGE LICENCE		7,350.00
DCA TRAINING FEES		28,364.00
DOMESTIC PARTNERSHIP FEES		700.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		46,955.59
DUE COUNTY - ADDED & OMMITTED		128,979.29
SPECIAL DISTRICT TAX PAYABLE		41,429.41
RESERVE FOR TAX APPEAL		-
PREPAID PAYMENT IN LIEU OF TAXES DUE TO COUNTY		173,095.84
RESERVE FOR INSURANCE PROCEEDS		4,112.47
RESERVE FOR SIGN 571/LANNING BOULEVARD		2,270.00
RESERVE FOR AMBULANCE		18,500.00
RESERVE FOR SUPERSTORM SANDY INSURANCE PROCEEDS		1,936.17
RESERVE FOR SUPERSTORM SANDY FEMA		6,960.00
RESERVE FOR HURRICANE IRENE INSURANCE PROCEEDS		3,455.00
RESERVE FOR HURRICANE IRENE FEMA		4,093.47
RESERVE FOR MUNICIPAL RELIEF FUND		366,883.21
PAGE TOTAL	19,296,968.57	5,897,758.71

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,296,968.57	5,897,758.71
SUBTOTAL	19,296,968.57	5,897,758.71 "C"
RESERVE FOR RECEIVABLES		6,698,397.58
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,700,812.28
TOTALS	19,296,968.57	19,296,968.57







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	(190.84)	
DUE TO - CURRENT FUND		1,379.00
DUE TO STATE OF NJ		76.20
RESERVE FOR ANIMAL CONTROL TRUST FUND	1,646.04	
EMCUMBRANCES PAYABLE		
<b>FUND TOTALS</b>	<b>1,455.20</b>	<b>1,455.20</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	17,375,639.91	
Due to Current Fund		
Tax Sale Premiums		265,100.00
Third Party Lien Redemption		2,719.79
Escrow Funds		2,131,457.56
Reserve for:		
Special Duty Police Services - Prepaid		12,288.40
Affordable Housing - Revolving Loan Program		64,003.76
Drug Alliance Committee		945.00
Elevator Inspections		12,400.00
Forfeited Property Fund		20,440.69
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>17,375,639.91</b>	<b>2,509,355.20</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,375,639.91	2,509,355.20
OTHER TRUST FUNDS (continued)		
Giving Tree Seniors		6,467.75
Mayor's Trust		12,960.51
Memorial Tree Grove Program		1,510.00
Open Space Contribution		502,993.52
Parking Offenses Adjudication Act		139.84
Public Defender		4,481.96
Recreation Commission		164,633.95
Senior's Program		1,132.18
Senior Center Miscellaneous Account		2,500.00
Gateway Sign Program		3,000.00
Sick Leave		139,452.22
Street Opening Bond		3,000.00
Uniform Fire Safety Act Penalties		24,250.00
Storm Reserve		30,000.00
Tree Escrow		157,642.00
Affordable Housing		7,201,099.47
Administration & Vehicle Fees		26,762.13
Recreation Donations		293.00
Donated Property Funds		25,000.00
Community Garden Deposits		2,200.00
Off-Tract Improvements:		
Detention Basins		112,897.38
Sidewalks		14,911.98
Tree Assessments		465,926.93
Street Lighting		-
Transportation Improvements		5,534,120.73
Traffic Signals		40,406.34
Off-Site Traffic Mitigation		150,000.00
Off-Tract Contributions		57,002.82
AH Thompson Management		-
AH Blackpoint		-
269 Wyckoff Mills Redevelopment		181,500.00
<b>TOTALS</b>	<b>17,375,639.91</b>	<b>17,375,639.91</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	17,375,639.91	17,375,639.91
OTHER TRUST FUNDS (continued)		
TOTALS	17,375,639.91	17,375,639.91

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Animal Control Fund:				-
Animal Control Expenditures	2,990.36	8,203.60	12,840.00	(1,646.04)
				-
Other Trust Funds:				-
Special Duty Police Services - Prepaid	2,803.74	80,950.06	71,465.40	12,288.40
Affordable Housing - Revolving Loan	-			-
Program	64,003.76			64,003.76
Drug Alliance Committee	945.00			945.00
Escrow Funds	2,098,710.66	546,211.52	513,464.62	2,131,457.56
Elevator Inspections	12,739.00	16,257.00	16,596.00	12,400.00
Forfeited Property Fund	20,052.75	387.94		20,440.69
Giving Tree Seniors	6,467.75			6,467.75
Mayor's Trust	829.71	13,130.80	1,000.00	12,960.51
Memorial Tree Grove Program	2,005.00	1,875.00	2,370.00	1,510.00
Open Space Contribution	482,743.52	50,250.00	30,000.00	502,993.52
Parking Offenses Adjudication Act	99.84	40.00		139.84
Tax Sale Premiums	268,000.00	44,500.00	47,400.00	265,100.00
Tax Title Lien Redemption	90,559.57	170,136.96	257,976.74	2,719.79
Public Defender	11,067.32	26,122.00	32,707.36	4,481.96
Recreation Commission	147,670.24	544,531.78	527,568.07	164,633.95
Seniors' Program	1,132.18			1,132.18
Sick Leave	106,833.34	139,000.00	106,381.12	139,452.22
Street Opening Bond	3,000.00			3,000.00
Uniform Fire Safety Act Penalties	20,750.00	3,500.00		24,250.00
Tree Assessment	513.00		513.00	-
Tree Escrow	157,642.00			157,642.00
Affordable Housing	5,864,879.01	1,350,492.48	14,272.02	7,201,099.47
Special Duty Administration & Vehicle F	29,874.85	17,574.65	20,687.37	26,762.13
Recreation Donations	293.00			293.00
Donated Property Funds	25,000.00			25,000.00
Community Garden Deposits	1,300.00	900.00		2,200.00
Gateway Sign Program	3,000.00			3,000.00
Senior Center Misc. Account	2,500.00			2,500.00
Storm Reserve	-	30,000.00		30,000.00
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 9,428,405.60</b>	<b>\$ 3,044,063.79</b>	<b>\$ 1,655,241.70</b>	<b>\$ 10,817,227.69</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	9,428,405.60	3,044,063.79	1,655,241.70	10,817,227.69
Off-Tract Improvements				-
Detention Basins	112,897.38			112,897.38
Sidewalks	14,911.98			14,911.98
Tree Assessments	455,414.93	40,512.00	30,000.00	465,926.93
Street Lighting	26,714.32		26,714.32	-
Transportation Improvements	5,490,121.19	190,999.54	147,000.00	5,534,120.73
Traffic Signals	40,406.34			40,406.34
Off-Site Traffic Mitigation	150,000.00			150,000.00
Off-Tract Contributions		57,002.82		57,002.82
AH Thompson Management	259.82		259.82	-
AH Blackpoint	861.04		861.04	-
269 Wyckoff Mills Redevelopment		181,500.00		181,500.00
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<b>PAGE TOTAL</b>	<b>\$ 15,719,992.60</b>	<b>\$ 3,514,078.15</b>	<b>\$ 1,860,076.88</b>	<b>\$ 17,373,993.87</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	11,469,377.07	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	11,469,377.07
CASH	(134,420.19)	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	4,268,343.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,068,434.09	
UNFUNDED	11,469,377.07	
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION	20,472.00	
DUE TO - CURRENT FUND		4,209,975.37
DUE TO - GRANT FUND		197,835.63
PAGE TOTALS	38,161,583.79	15,877,188.07

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	38,161,583.79	15,877,188.07
RESERVE FOR:		
PURCHASE OF OPEN SPACE		88.49
WARD STREET BUILDING		64,427.75
INSTALLATION OF TRAFFIC LIGHT		6,050.00
ROAD REPAIR - TWIN RIVERS DRIVE NORTH		820.60
PROSPECTIVE ASSESSMENTS RAISED BY TAXATION		20,472.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		10,980,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		88,434.09
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,169,253.82
UNFUNDED		5,594,101.63
ENCUMBRANCES PAYABLE		745,738.77
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		79,056.93
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		535,951.64
	38,161,583.79	38,161,583.79

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,381,264.75	11,233,046.33	21,585.09	12,592,725.99
Grant Fund	2,356.00	497,680.68	211,091.50	288,945.18
Trust - Animal Control		479.87	670.71	(190.84)
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,841.22	17,514,926.34	142,127.65	17,375,639.91
Trust - Arts and Culture				-
General Capital	107,815.20	398,641.41	640,876.80	(134,420.19)
Public Assistance		41,637.88	76.60	41,561.28
<u>UTILITIES:</u>				
Special Garbage District	2,711.90	1,291,028.16	62,375.08	1,231,364.98
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
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				-
				-
				-
				-
Total	1,496,989.07	30,977,440.67	1,078,803.43	31,395,626.31

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.  
 All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: finance@east-windsor.nj.us Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Capital - General:	
Citizens Bank #9093	390,836.05
Citizens Bank #9174	7,720.93
Citizens Bank #9379	84.43
Current Fund:	
Citizens Bank #9182	11,233,046.33
Trust - Dog License (Animal Control):	
Citizens Bank #9085	479.87
Trust - Other:	
Citizens Bank #9131	1,087,067.24
Citizens Bank #9166	20,440.69
Citizens Bank #9042	6,625,837.12
Citizens Bank #9204	4,547,590.61
Citizens Bank #9425	2,175,654.86
Citizens Bank #9417	479,257.70
Citizens Bank #9190	2,144,874.52
Citizens Bank #9077	165,915.89
Citizens Bank #9050	265,538.11
Citizens Bank #9069	2,749.60
Public Assistance:	
Citizens Bank #9107	18,152.64
Citizens Bank #9239	2,831.38
Citizens Bank #9115	20,653.86
Special Garbage District:	
Citizens Bank #9123	1,291,028.16
Federal and State Grants:	
Citizens Bank #9158	497,680.68
PAGE TOTAL	
	30,977,440.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Drunk Driving Enforcement Fund	-					-
Municipal Alliance on Alcoholism and Drug Abuse	17,210.00	38,931.00	15,775.00			40,366.00
Clean Communities Grant	-					-
New Jersey Transit Operating Bus Shuttle	413,989.36	300,000.00	99,616.23			614,373.13
New Jersey Transit Operating Bus Shuttle - Local Match	-	28,000.00	28,000.00			-
Recycling Tonnage Grant	-					-
Bullet Proof Vest Partnership Grant	3,709.32	13,227.43	2,476.99			14,459.76
Drive Sober or Get Pulled Over - Year End Holiday Crackdown	-					-
Drive Sober or Get Pulled Over - Labor Day Crackdown	-					-
Body Armor Replacement Fund	-					-
Bus Grant Matching Share:	-					-
Mercer County	20,800.00	10,400.00				31,200.00
Hightstown	4,360.00	2,180.00				6,540.00
Small Cities Grant	-					-
Distracted Driving Crackdown	-					-
Child Passenger Safety Grant	1,096.20	7,500.00	7,419.86			1,176.34
Sustainable NJ Etra Park	5,000.00		5,000.00			-
2019 Mercer Play Round 2	475,000.00					475,000.00
American Rescue Plan Act	-					-
<b>PAGE TOTALS</b>	<b>941,164.88</b>	<b>400,238.43</b>	<b>158,288.08</b>	<b>-</b>	<b>-</b>	<b>1,183,115.23</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	941,164.88	400,238.43	158,288.08	-	-	1,183,115.23
New Jersey Department of Transportation						-
Oak Branch Road and Various Streets	132,500.00					132,500.00
Hawthorne Lane and Connecting Streets	150,000.00					150,000.00
Coronavirus Health Bio-Surveillance Grant	-					-
2022 Walmart Community Grant	-					-
2022 Strengthening Local Public Health Capacity Grant	14,056.00		4,177.00	59,242.00		69,121.00
Covid-19 Vaccine Supplemental Funding Program	77,847.00	20,000.00	41,021.00			56,826.00
2022 Local Efficiency Achievement Program	100,000.00		96,169.09			3,830.91
DVRPC UTT Extension Phase VIII	137,863.37	46,870.00	107,811.00			76,922.37
Body Worn Camera Grant	91,710.00		3,180.00			88,530.00
2023 Strengthening Local Public Health Capacity Grant	274,735.00		181,416.00	(59,242.00)		34,077.00
2024 Strengthening Local Public Health Capacity Grant		406,046.00	76,327.00			329,719.00
2023 STORMWATER GRANT		25,000.00	15,000.00			10,000.00
2021 ARP FIREFIGHTER GRANT - FC#1		29,000.00				29,000.00
2021 ARP FIREFIGHTER GRANT - FC#2		29,000.00				29,000.00
						-
Local Recreation Improvement Grant		75,000.00				75,000.00
Mercer County SLFRF		74,000.00				74,000.00
PAGE TOTALS	1,919,876.25	1,105,154.43	683,389.17	-	-	2,341,641.51



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,919,876.25	1,105,154.43	683,389.17	-	-	2,341,641.51
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,919,876.25	1,105,154.43	683,389.17	-	-	2,341,641.51

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	27,192.13			23,869.05	(42.00)		3,281.08
Municipal Alliance on Alcoholism and Drug Abuse	5,173.00		23,156.00	17,075.00	11,499.00		22,753.00
Clean Communities Grant	64,980.57		60,948.92	64,175.00	2,850.00		64,604.49
NJ Transit Operating Bus Shuttle	-						-
Grant Funds	141,588.06		300,000.00	136,596.60	56,663.36		361,654.82
Matching Funds	2,517.16	28,000.00		28,000.00	(2,517.16)		-
Recycling Tonnage Grant	39,225.00			39,225.00			-
Bullet Proof Vest Partnership Grant	-		13,227.43	5,747.21	1,883.00		9,363.22
Drive Sober or Get Pulled Over - Year End Holiday Crackdown	13,000.00						13,000.00
Drive Sober or Get Pulled Over - Labor Day Crackdown	6,000.00						6,000.00
Body Armor Replacement Fund	2,227.66	2,863.56		4,439.33	3,200.84		3,852.73
Bus Grant Matching Share	-						-
Mercer County	948.49	10,400.00		10,395.00	(948.49)		5.00
Hightstown	2,895.99	2,180.00		1,703.50	1,521.10		4,893.59
Small Cities Grant	-						-
Stormwater Management Grant	5,494.63						5,494.63
Distracted Driving Crackdown	7,000.00						7,000.00
Child Passenger Safety Grant	6,790.16		7,500.00	3,050.38			11,239.78
Sustainable NJ Etra Park							-
PAGE TOTALS	325,032.85	43,443.56	404,832.35	334,276.07	74,109.65	-	513,142.34

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	325,032.85	43,443.56	404,832.35	334,276.07	74,109.65	-	513,142.34
Transportation Bus Grant - Mercer County	10,000.00						10,000.00
American Rescue Plan Act of 2021	1,010,190.77			1,208,729.56	202,276.00		3,737.21
New Jersey Department of Transportation	-						-
Oak Branch Road and Various Streets	-						-
Hawthorne Lane and Connecting Streets	-			408,972.06	408,972.06		-
2021 Walmart Community Grant	1,000.00						1,000.00
2021 Strengthening Local Public Health Capacity Grant	-						-
2022 Strengthening Local Public Health Capacity Grant	117,180.17			5,811.51			111,368.66
Covid-19 Vaccine Supplemental Funding Program	39,202.37		20,000.00	16,588.32			42,614.05
Community Forestry Program	-						-
DVRPC UTT Extension Phase VIII	-		46,870.00	72,430.88	25,560.88		(0.00)
Body Worn Camera Grant	88,530.00			6,360.00	3,180.00		85,350.00
NJACCHO COVID-19 Grant	153.18						153.18
COVID FEMA PW1089	73,564.38						73,564.38
COVID FEMA PW1361	84,178.48						84,178.48
2022 AUROBINDO PHARMA NNO	131.00			131.00			-
HOVIONE NNO	-						-
WALMART NNO	238.14			238.14			-
PAGE TOTALS	1,749,401.34	43,443.56	471,702.35	2,053,537.54	714,098.59	-	925,108.30

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,749,401.34	43,443.56	471,702.35	2,053,537.54	714,098.59	-	925,108.30
SFY2022 Local Efficiency Achievement Program	16,500.50			4,592.00	4,592.00		16,500.50
2023 Strengthening Local Public Health Capacity Grant	177,118.42			146,886.55	3,845.13		34,077.00
2019 Mercer at Play, Round 2 East Windsor	75,000.00			65,000.00			10,000.00
2022 ARP Firefighters Grant FC #1			29,000.00				29,000.00
2022 ARP Firefighters Grant FC #2			29,000.00				29,000.00
2023 NJ DEP Storm Water Grant			25,000.00				25,000.00
2023 Aurobindo Pharma NNO			5,000.00	1,000.00			4,000.00
2023 Hovione NNO			500.00				500.00
2023 LSC Mechanical NNO			500.00	294.88			205.12
2023 Check Exchange Services NNO							-
2023 CentrState Health NNO			250.00	250.00			-
2024 Strengthening Local Public Health Capacity Grant			406,046.00	111,823.06			294,222.94
2023 Click It or Ticket			7,000.00				7,000.00
2023 Sustainable Jersey EV Planning Grant							-
Mercer County SLFRF			74,000.00				74,000.00
NJDCA Local Improvement Recreation Grant			75,000.00				75,000.00
							-
							-
<b>PAGE TOTALS</b>	<b>2,018,020.26</b>	<b>43,443.56</b>	<b>1,122,998.35</b>	<b>2,383,384.03</b>	<b>722,535.72</b>	<b>-</b>	<b>1,523,613.86</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,018,020.26	43,443.56	1,122,998.35	2,383,384.03	722,535.72	-	1,523,613.86
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							-
<b>TOTALS</b>	2,018,020.26	43,443.56	1,122,998.35	2,383,384.03	722,535.72	-	1,523,613.86

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
NATIONAL OPIOIDS SETTLEMENT FD TRUST	8,681.29			14,242.04		22,923.33
2022 BODY ARMOR GRANT	2,863.56	2,863.56				-
DISTRACTED DRIVING CRACKDOWN			7,000.00	7,000.00		-
DRUNK DRIVING ENFORCEMENT FUND						-
WALMART - NNO						-
AUROBINDO PHARMA USA - NNO			5,000.00	5,000.00		-
HOVIONE - NNO			500.00	500.00		-
CLEAN COMMUNITY			60,948.92	60,948.92		-
RECYCLING TONNAGE GRANT				20,369.57		20,369.57
2023 Sustainable Jersey EV Planning Grant				10,000.00		10,000.00
2023 BODY ARMOR GRANT				3,315.48		3,315.48
EPA TREE INVENTORY				10,000.00		10,000.00
2023 CENTRASTATE HEALTHCARE - NNO			250.00	250.00		-
2023 LSC MECHANICAL - NNO			500.00	500.00		-
2023 CHECK EXCHANGE - NNO				250.00		250.00
						-
						-
						-
<b>TOTALS</b>	<b>11,544.85</b>	<b>2,863.56</b>	<b>74,198.92</b>	<b>132,376.01</b>	<b>-</b>	<b>66,858.38</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	62,822,281.00
Paid	62,822,281.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	62,822,281.00	62,822,281.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	46,955.59
Due County for Added and Omitted Taxes	XXXXXXXXXX	45,877.21
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,195,469.83
County Library	XXXXXXXXXX	1,981,596.28
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	897,948.63
Due County for Added and Omitted Taxes	XXXXXXXXXX	128,979.29
Paid	22,120,891.95	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	46,955.59	XXXXXXXXXX
Due County for Added and Omitted Taxes	128,979.29	XXXXXXXXXX
	22,296,826.83	22,296,826.83

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	21,172.30
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	2,324,795.00	XXXXXXXXXX
Garbage - Added & Omitted	20,257.11	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	2,345,052.11
Paid	2,324,795.00	XXXXXXXXXX
Balance - December 31, 2023	41,429.41	XXXXXXXXXX
	2,366,224.41	2,366,224.41

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,681,080.00	3,681,080.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,918,800.47	8,278,856.19	1,360,055.72
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,092,342.35	1,092,342.35	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>8,011,142.82</b>	<b>9,371,198.54</b>	<b>1,360,055.72</b>
Receipts from Delinquent Taxes	470,000.00	514,085.99	44,085.99
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	12,386,357.09	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	12,386,357.09	12,956,835.19	570,478.10
	<b>24,548,579.91</b>	<b>26,523,199.72</b>	<b>1,974,619.81</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	99,373,162.33
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	62,822,281.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	22,075,014.74	xxxxxxxxxx
Due County for Added and Omitted Taxes	128,979.29	xxxxxxxxxx
Special District Taxes	2,345,052.11	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	955,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,956,835.19	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>100,328,162.33</b>	<b>100,328,162.33</b>



# STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,092,342.35	1,092,342.35	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
<b>TOTALS</b>	<b>1,092,342.35</b>	<b>1,092,342.35</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		23,456,237.56
2023 Budget - Added by N.J.S.A. 40A:4-87		1,092,342.35
Appropriated for 2023 (Budget Statement Item 9)		24,548,579.91
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		24,548,579.91
Add: Overexpenditures (see footnote)		5,845.00
Total Appropriations and Overexpenditures		24,554,424.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,774,457.42	
Paid or Charged - Reserve for Uncollected Taxes	955,000.00	
Reserved	2,463,417.35	
Total Expenditures		24,192,874.77
Unexpended Balances Canceled (see footnote)		361,550.14

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,360,055.72
Delinquent Tax Collections	XXXXXXXXXX	44,085.99
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	570,478.10
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	361,550.14
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	50,067.14
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,377,574.83
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
DUE FROM ANIMAL CONTROL		379.00
DUE FROM OTHER TRUST FUND		969.76
DUE FROM GENERAL CAPITAL FUND		1,709,975.37
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
GENERAL CAPITAL FUND	4,209,975.37	
GRANT FUND	1,144,220.34	
ANIMAL CONTROL	1,379.00	
OTHER TRUST FUND	969.76	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	118,591.58	XXXXXXXXXX
	5,475,136.05	5,475,136.05



**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	10,263,300.70
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	118,591.58
4. Amount Appropriated in the 2023 Budget - Cash	3,681,080.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	6,700,812.28	xxxxxxxxxx
	10,381,892.28	10,381,892.28

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		12,592,725.99
Investments		
[REDACTED]		
Sub Total		12,592,725.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,897,758.71
Cash Surplus		6,694,967.28
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	5,845.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		5,845.00
		6,700,812.28

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 97,176,993.68
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 2,324,795.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 1,049.03
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 695,105.36
5a. Subtotal 2023 Levy	\$ 100,197,943.07	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy		\$ 100,197,943.07
6. Transferred to Tax Title Liens		\$ 24,213.75
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ (10,220.27)
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 735,297.97	
In 2023*	\$ 98,561,390.39	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 76,473.97	
Total To Line 14	\$ 99,373,162.33	
11. Total Credits		\$ 99,387,155.81
12. Amount Outstanding December 31, 2023		\$ 810,787.26
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<b>99.17%</b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 99,373,162.33
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 99,373,162.33

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2023**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,373,162.33
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 99,373,162.33</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 100,197,943.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,373,162.33
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 99,373,162.33</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 100,197,943.07
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,893.52
2. Senior Citizens Deductions Per Tax Billings	11,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	526.03
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	74,290.41
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	709.96	XXXXXXXXXX
	77,709.96	77,709.96

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00	
Line 3	65,500.00	
Line 4	500.00	
Sub - Total	77,000.00	
Less: Line 7	526.03	
To Item 10, Sheet 22	76,473.97	

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		848,196.26	XXXXXXXXXX
A. Taxes	525,343.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	322,852.78	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	5,014.24
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		7,143.50	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 2,916.50
B. Tax Title Liens - Transfers from Taxes		(1) 2,916.50	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	850,325.52
8. Totals		858,256.26	858,256.26
9. Balance Brought Down		850,325.52	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	514,085.99
A. Taxes	514,085.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		24,213.75	XXXXXXXXXX
13. 2023 Taxes		810,787.26	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,171,240.54
A. Taxes	821,257.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	349,983.03	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,685,326.53	1,685,326.53

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **60.45%**

17. Item No.14 multiplied by percentage shown above is **708,014.91** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	156,377.19	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	156,377.19
	156,377.19	156,377.19

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2023

Realized in 2023 Budget           

To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$ 5,845.00	\$ 5,845.00
Overexpenditure of Appropriations - Ani	\$	\$	\$ 1,646.04	\$ 1,646.04
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 7,491.04	\$ 7,491.04

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	12,990,000.00	
Issued	xxxxxxxx		
Paid	2,010,000.00	xxxxxxxx	
Outstanding - December 31, 2023	10,980,000.00	xxxxxxxx	
	12,990,000.00	12,990,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,070,000.00
2024 Interest on Bonds*		\$ 265,950.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 265,950.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	134,450.33	
Issued	xxxxxxxxx		
Paid	46,016.24	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	88,434.09	xxxxxxxxx	
	134,450.33	134,450.33	
2024 Loan Maturities			\$ 44,816.71
2024 Interest on Loans			\$ 1,312.50
Total 2024 Debt Service for NJEIT Loan			\$ 46,129.21
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
94-30 Various Capital Improvements and Purchases	24,717.91			847.00	847.00		24,717.91	
02-08 Various Capital Improvements	58,082.00						58,082.00	
04-19 Various Capital Improvements	3,666.63						3,666.63	
06-01 Various Capital Improvements	0.25						0.25	
07-02 Various Capital Improvements	11,358.77			1,722.41	3,922.41		9,158.77	
08-14 Disbrow Hill Road Playing Field	1,800.60						1,800.60	
09-08 Various Capital Improvements	5,000.00						5,000.00	
11-17 Various Capital Improvements	20,484.64						20,484.64	
12-03; 13-02 Various Capital Improvements	45,728.90				13,561.00		32,167.90	
12-06 Acquisition of Open Space	135,000.00						135,000.00	
13-04 Various Capital Improvements	2,036.25			24,694.55	24,694.55		2,036.25	
13-09 Various Capital Improvements	96,180.78			1,201.00	1,201.00		96,180.78	
14-08 Various Capital Improvements	54,828.86			38,306.99	38,306.99		54,828.86	
15-02 Parks and Playground Equipment	5,982.68	11,880.00		16,855.55	22,838.23		-	
15-06 Various Road Improvements	28,566.40	30,217.00		45,946.60	45,946.60		28,566.40	30,217.00
15-09 HVAC Improvements	22,426.53			21,080.00	30,580.00		12,926.53	
16-08 Various Capital Improvements	300,620.71	110,960.08		28,305.00	97,702.78		231,222.93	110,960.08
17-02 Various Capital Improvements	61,794.49	71,225.00		211.10	2,310.59		59,695.00	71,225.00
17-15 Various Road Improvements	43,970.95			94,146.08	109,589.77		28,527.26	
<b>Page Total</b>	<b>922,247.35</b>	<b>224,282.08</b>	<b>-</b>	<b>273,316.28</b>	<b>391,500.92</b>	<b>-</b>	<b>804,062.71</b>	<b>212,402.08</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	922,247.35	224,282.08	-	273,316.28	391,500.92	-	804,062.71	212,402.08
19-01 Various Capital Improvements	54,888.16			73,842.89	84,484.19		44,246.86	
20-07 Various Capital Improvements	-	975,492.23		585,729.85	843,116.58		-	718,105.50
20-09 Senior Center Expansion	224,718.20				131,191.88		93,526.32	
20-03 Senior Center Site Work	2,881.93			48,440.00	43,215.00		8,106.93	
22-08 Various Capital Improvements		3,348,242.95		654,752.05	2,744,753.10		-	2,090,001.05
23-11 Various Capital Improvements			5,792,906.00		2.00		3,219,311.00	2,573,593.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>PAGE TOTALS</b>	1,204,735.64	4,548,017.26	5,792,906.00	1,636,081.07	4,238,263.67	-	4,169,253.82	5,594,101.63

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,204,735.64	4,548,017.26	5,792,906.00	1,636,081.07	4,238,263.67	-	4,169,253.82	5,594,101.63
<b>PAGE TOTALS</b>	1,204,735.64	4,548,017.26	5,792,906.00	1,636,081.07	4,238,263.67	-	4,169,253.82	5,594,101.63

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,204,735.64	4,548,017.26	5,792,906.00	1,636,081.07	4,238,263.67	-	4,169,253.82	5,594,101.63
<b>GRAND TOTALS</b>	1,204,735.64	4,548,017.26	5,792,906.00	1,636,081.07	4,238,263.67	-	4,169,253.82	5,594,101.63

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	64,509.93
Received from 2023 Budget Appropriation*	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	135,453.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	79,056.93	XXXXXXXXXX
	214,509.93	214,509.93

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-11 Various Capital Improvements	5,792,906.00	2,573,593.00	135,453.00	3,083,860.00
Total	5,792,906.00	2,573,593.00	135,453.00	3,083,860.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	913,951.64
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	378,000.00	xxxxxxxxxx
Balance - December 31, 2023	535,951.64	xxxxxxxxxx
	913,951.64	913,951.64

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                         |                          |
|---|-------------------------|--------------------------|
| 1. Total Tax Levy for Year 2023 was       |                         | \$ <u>100,197,943.07</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ <u>99,373,162.33</u> |                          |
| 3. Seventy (70) percent of Item 1         |                         | \$ <u>70,138,560.15</u>  |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO  **Y**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO  **Y** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **N**

D.

- |  |                          |                                |
|--|--------------------------|--------------------------------|
| 1. Cash Deficit 2022                     |                          | \$ <u>                    </u> |
| 2. 4% of 2022 Tax Levy for all purposes: |                          |                                |
| Levy --                                  | \$ <u>97,041,312.14</u>  | = \$ <u>3,881,652.49</u>       |
| 3. Cash Deficit 2023                     |                          | \$ <u>                    </u> |
| 4. 4% of 2023 Tax Levy for all purposes: |                          |                                |
| Levy --                                  | \$ <u>100,197,943.07</u> | = \$ <u>4,007,917.72</u>       |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>175,934.88</u>	\$ <u>175,934.88</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>41,429.41</u>	\$ <u>41,429.41</u>
4. Amount due School Districts for School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>